**Resolution 2020-01**

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| **SHORT TITLE:** WACD Revolving Fund to Build CD Capacity |

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| **SPONSOR CD:** Whatcom CD |

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| **AREA: X** NW 🞏SW 🞏NC 🞏SC 🞏NE 🞏SE |

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| **RESOLUTION TYPE:**  🞏 **Policy**  🞏 **Position Statement**  🞏 **Recognition**  **X Study** |

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| **RESOLUTION ACTION AGENCY** (check any option that applies):  **X** **WACD**  **🞏 WSCC**  **🞏 OTHER STATE AGENCY \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**  **🞏 NRCS**  **🞏 NACD**  **🞏 NON-STATE/FEDERAL PARTNER \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** |

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| **BACKGROUND/PROBLEM STATEMENT:** Grants and contracts are presently the biggest source of potential funding for District conservation programs and activities. They typically require that a District first advance funds and then seek reimbursement. The amount of savings that a District has, limits how much grant funding they can utilize at one time, and so, the size and number of programs. The establishment of a WACD revolving fund for districts could perhaps generate more income to the Association while providing some districts with the cash flow to build their conservation programs and, in doing so, help them build the reserves to avoid this limitation. |

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| **PROPOSED RESOLUTION LANGUAGE:** Resolved, WACD shall investigate the advisability of establishing a revolving fund to provide lines of credit to districts with demonstrated need for funds to capture grant or contract funding. It shall report back by September 1, 2021. |

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| **TYPE OF TEXT OF RESOLUTION** (check all boxes that apply):  🞏 Technical (changes address grammar, punctuation, sentence flow and makes **NO** substantive change(s) to the existing policy.  **X**  Substantive change to existing policy. If in doubt, check the box.  🞏 New policy. |

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| **IS THERE A BUDGET IMPLICATION TO IMPLEMENT THE POLICY?**  🞏 **NO**  X **YES** (briefly explain): To the extent that WACD staff are involved in this study, it will draw upon WACD supported salaries and benefits. |